Auditors Report and
Audited Financial Statements
of
Prime Finance First Mutual Fund

For the year ended December 31, 2023

Independent Auditor's Report

To The Trustee of Prime Finance First Mutual Fund
Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Prime Finance First Mutual Fund, which comprise the Statement of Financial Position as at December 31, 2023, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Mohammed Shariful Islam, FCA
Enrolment No: 1125

Dated, Dhaka
February 14, 2024
Data Verification Code (DVC) No. 2402181125AS452121

CHARTERED ACCOUNTANTS

PRIME FINANCE FIRST MUTUAL FUND

Statement of Financial Position

as at December 31, 2023

Particulars	Notes	Amount in Taka	
		31-Dec-23	31-Dec-2022
Assets			
Marketable securities -at market	3.00	271,992,872	285,884,211
Cash and Cash equivalents	4.00	2,497,575	5,093,512
Other current assets	5.00	3,926,870	1,846,181
Total Assets		**278,417,317**	**292,823,904**
CAPITAL AND LIABILITIES			
A)Equity		**271,451,427**	**285,110,774**
Capital	6.00	200,000,000	200,000,000
Dividend equalization fund	7.00	15,214,548	15,214,548
Retained earnings	8.00	56,236,879	69,896,226
B) Liabilities :		**6,965,890**	**7,713,130**
Unclaimed / Unpaid Dividend	9.00	1,361,576	2,032,514
Current liabilities	10.00	5,604,314	5,680,616
Total Equity and Liabilities (A+B)		**278,417,317**	**292,823,904**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	11.00	**18.83**	**19.73**
Net Asset Value-at market	12.00	**13.57**	**14.26**

The accompanying notes are an integral part of these financial statements.

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Mohammed Shariful Islam, FCA
Enrollment: 1125

Dated: Dhaka
February 14, 2024

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CHARTERED ACCOUNTANTS

PRIME FINANCE FIRST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended from January 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka	
		31-Dec-23	31-Dec-22
INCOME			
Profit on sale of investment	13.00	1,464,590	18,334,140
Dividend from investment in shares	14.00	7,916,911	10,882,637
Interest on bank deposits	15.00	985,976	509,567
Total Income		**10,367,477**	**29,726,344**
EXPENSES			
Management fee	16.00	4,891,539	5,152,985
Trustee fee	17.00	200,000	200,000
Custodian fee	18.00	272,565	284,777
Annual BSEC fee	19.00	271,451	285,111
Listing fees	20.00	200,000	200,000
Audit fee		34,500	28,750
Other operating expenses	21.00	466,160	604,082
Total Expenses		**6,336,215**	**6,755,705**
Profit before provision		**4,031,262**	**22,970,639**
(Provision)/Write back of provision against diminution in value of investment	3.02	4,309,391	(21,320,051)
Net Income for the year ended December 31, 2023		**8,340,653**	**1,650,588**
Other Comprehensive Income		-	-
Total Comprehensive Income		**8,340,653**	**1,650,588**
Earnings Per Unit	22.00	**0.42**	**0.08**

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PRIME FINANCE FIRST MUTUAL FUND

Statement of Changes in Equity
as at December 31, 2023

Particulars	Unit Capital	Dividend equalization fund	Retained Earnings	Total Equity
			Amount in Taka	
Balance as at January 01, 2023	**200,000,000**	**15,214,548**	**69,896,226**	**285,110,774**
Dividend paid for FY 2022 (Tk. 11%)	-	-	(22,000,000)	(22,000,000)
Net Income for the year	-	-	8,340,653	8,340,653
Balance as at December 31, 2023	**200,000,000**	**15,214,548**	**56,236,879**	**271,451,427**

Statement of Changes in Equity
as at December 31, 2022

Balance as at January 01, 2022	**200,000,000**	**7,714,548**	**95,745,638**	**303,460,186**
Dividend equalization fund	-	7,500,000	(7,500,000)	-
Dividend paid for FY 2021 (Tk. 10%)	-	-	(20,000,000)	(20,000,000)
Net Income for the year	-	-	1,650,588	1,650,588
Balance as at December 31, 2022	**200,000,000**	**15,214,548**	**69,896,226**	**285,110,774**

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CHARTERED ACCOUNTANTS

PRIME FINANCE FIRST MUTUAL FUND
Statement of Cash Flows
For the year ended from January 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka	
		31-Dec-23	31-Dec-22
Cash Flows from Operating Activities:			
Dividend from Investment in Securities	23.00	6,940,785	12,381,730
Interest on Bank Deposits & Bonds	24.00	561,413	595,692
Profit on Sale of Investments	13.00	1,464,590	18,334,140
Payment of Fees & Expenses	25.00	(6,412,617)	(6,354,222)
Net Cash used in Operating Activities (A)	28.00	**2,554,171**	**24,957,340**
Cash Flows from Investing Activities:			
Sale of marketable securities (At Cost)	26.00	30,539,449	59,484,471
Purchase of marketable securities	27.00	(12,338,619)	(96,811,423)
Share application money		(1,360,000)	(9,115,000)
Refund of Share application money		680,000	31,975,340
Encashment of FDR		-	10,000,000
Net Cash from Investing Activities (B)		**17,520,830**	**(4,466,612)**
Cash Flows from Financing Activities:			
Dividend Paid during the Period	9.00	(21,650,019)	(19,540,266)
Transferred to Capital Market Stabilization Fund(CMSF)		(1,020,919)	-
Net Cash from Financing Activities (C)		**(22,670,938)**	**(19,540,266)**
Net Increase/(Decrease) in Cash (D = A+B+C)		**(2,595,937)**	**950,462**
Opening cash and bank balances (E)		5,093,512	4,143,050
Closing cash and bank balances (F = D+E)		**2,497,575**	**5,093,512**
Net Operating Cash Flow Per Unit (NOCFPU)	29.00	**0.13**	**1.25**

The accompanying notes are an integral part of these financial statements.
The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company LTD
Asset Manager
Signed in terms of our separate report of even date.

For Investment corpoation of Bangladesh (ICB)
Trustee

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Mohammed Shariful Islam, FCA
Enrollment: 1125

Dated: Dhaka
February 14, 2024
Data Verification Code (DVC) No.

2402181125AS452121

PRIME FINANCE FIRST MUTUAL FUND
Notes to the Financial Statements
For the period from January 01, 2023 to December 31, 2023

1. Legal Status and Nature of Business

Prime Finance First Mutual Fund (hereinafter called as "Fund") was established under a Trust Deed signed on February 19, 2008 between Prime Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 22, 2008 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operations of the Fund was commenced on February 18, 2009 by listing with Dhaka and Chittagong Stock Exchanges.

As provided in Trust Deed, ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme initiated by the Government of Bangladesh and Asian Development Bank. The Company was incorporated as a public limited company under Companies Act 1994 on December 05, 2000 with an authorised capital of Taka 100 crore and a paid-up capital of Taka 2 lac which was subsequently increased to Taka 59.06 crore.

Prime Finance First Mutual Fund is a close ended Mutual Fund of Twenty years' tenure. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund consists of 20,000,000 units of Taka 10 each. The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Regulation, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2023.

2.03 Reporting period

These financial statements cover the period of (12 months) from 01 January 2023 to 31 December

2.04 Provision for Unrealized Losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

CHARTERED ACCOUNTANTS

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.25%
Exceeding Taka 5 crore and up to Taka 25 crore	1.75% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.25% on additional amount
Exceeding Taka 50 crore	0.75% on additional amount

2.08 Trustee fee

The Trustee is entitled to get an annual Trustee fee of Taka 2 lac, payable semi-annually during the entire life of the Fund as per Trust Deed.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 11 and 12.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

2.21 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

CHARTERED ACCOUNTANTS

		Amount in Taka	
		2023	2022
3.00	**Marketable Securities (At Market)**		
	Marketable Investment (note 3.01)	271,992,872	285,884,211
		271,992,872	**285,884,211**

3.01 Sector wise break up of investments in securities as on 31.12.2023 is as follows:

Sector/category	Amounts in Taka		
	Cost	Market value	Difference
BANKS	51,799,011	38,441,564	(13,357,447)
FUNDS	24,317,873	22,220,065	(2,097,809)
ENGINEERING	46,369,548	28,809,609	(17,559,939)
FOOD AND ALLIED PRODUCTS	16,815,303	12,186,082	(4,629,221)
FUEL AND POWER	68,972,078	55,651,732	(13,320,347)
TEXTILES	15,980,935	6,153,184	(9,827,751)
PHARMACEUTICALS AND CHEMICAL	20,944,312	19,401,442	(1,542,870)
CEMENT	32,820,606	24,105,873	(8,714,733)
CERAMIC INDUSTRY	23,193,646	19,432,261	(3,761,385)
INSURANCE	17,951,884	14,820,668	(3,131,216)
TELECOMMUNICATION	5,324,327	5,027,750	(296,577)
FINANCE AND LEASING	44,378,873	17,805,942	(26,572,931)
CORPORATE BOND	5,165,000	4,905,201	(259,800)
MISCELLANEOUS	3,145,043	3,031,500	(113,543)
	377,178,440	**271,992,872**	**(105,185,568)**

Details of Investment in Marketable Securities are shown in Annexure- 'A'

				2023	2022
3.02	**Calculation of Unrealized gain/ (losses) on investments**				
	Unrealized Gain/(losses) as on January 01			(109,494,959)	(88,174,908)
	Unrealized Gain/(losses) as on December 31			(105,185,568)	(109,494,959)
	Increase/(decrease)			**4,309,391**	**(21,320,051)**
4.00	**Cash & cash equivalents**				
	Main Bank Accounts (N:4.01)			1,088,116	4,593,335
	Dividend Accounts (N:4.02)			1,409,459	500,177
				2,497,575	**5,093,512**
4.01	**Main Bank Accounts**				
	Name of the Bank and Branches		**Account no.**		
	Prime Bank LTD (Kakrail Branch)		2148318000517	-	4,106
	Jamuna Bank Limited (Shantinagar Branch)		1201000018742	1,088,116	4,589,229
				1,088,116	**4,593,335**
4.02	**Dividend accounts with:**	**Year**	**Account no.**		
	Jamuna Bank Limited (Shantinagar Branch	2018	1201000018367	1,526	92,285
	Jamuna Bank Limited (Shantinagar Branch	2019	1201000018481	-	90,396
	Jamuna Bank Limited (Shantinagar Branch	2020	1201000018662	489,436	164,050
	Jamuna Bank Limited (Shantinagar Branch	2021	1201000018899	455,341	153,446
	Brac Bank LTD (Bijoynagar Branch)	2022	2055153390001	463,156	-
				1,409,459	**500,177**
5.00	**Other Current Assets**				
	Dividend receivables			2,522,307	1,546,181
	Interest receivable			424,563	-
	IPO Application			680,000	-
	Securities and others deposits			300,000	300,000
				3,926,870	**1,846,181**

Details of Dividend receivables are shown in "Annexure- D".

		2023	2022
6.00	**Capital**		
	20,000,000 units of Taka 10 each fully paid	**200,000,000**	**200,000,000**
7.00	**Dividend equalization fund**		
	Opening Balance	15,214,548	7,714,548
	Add: Addition for this year	-	7,500,000
	Closing Balance	**15,214,548**	**15,214,548**

		Amount in Taka	
		2023	2022
8.00	**Retained earnings**		
	Opening Balance	69,896,226	95,745,638
	Less: Dividend paid	(22,000,000)	(20,000,000)
	Less: Dividend Equalization Fund	-	(7,500,000)
		47,896,226	**68,245,638**
	Add: Net income for the year	8,340,653	1,650,588
	Closing Balance	**56,236,879**	**69,896,226**
9.00	**Unclaimed / Unpaid Dividend**		
	Opening Balance	2,032,514	1,572,780
	Add: Addition for this year	22,000,000	20,000,000
	Less: Dividend credited to investors account	(21,650,019)	(19,540,266)
	Less: Paid to Capital Market Stabilization Fund (FY 2018)	(519,394)	-
	Less: Paid to Capital Market Stabilization Fund (FY 2019)	(501,525)	-
	Closing Balance (9.01)	**1,361,576**	**2,032,514**

With refer to "Bangladesh Securities and Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2023 and latter Ref. No. SEC/SRMIC/165-2020/142 dated May 25, 2023, we have transferred unclaimed/undistributed/unsettled dividend up to 2019 to Capital Market Stabilization Fund.

		2023	2022
9.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2023**		
	Dividend payable for FY 2018	-	519,394
	Dividend payable for FY 2019	-	504,715
	Dividend payable for FY 2020	487,439	488,479
	Dividend payable for FY 2021	453,816	519,926
	Dividend payable for FY 2022	420,321	-
		1,361,576	**2,032,514**
10.00	**Current Liabilities**		
	Management fee payable to ICB AMCL	4,891,539	5,152,985
	Trustee fee payable to ICB	200,000	-
	Custodian fee payable to ICB	272,565	284,777
	Audit Fee Payable	34,500	28,750
	Annual Fee payable to BSEC	3,610	1,341
	Annual Listing Fee payable to DSE & CSE	200,000	200,000
	Payable to ISTCL for Purchase of Securities	100	-
	Other	2,000	12,763
		5,604,314	**5,680,616**
11.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	383,602,885	402,318,863
	Less: Liabilities	6,965,890	7,713,130
	Net Asset Value	**376,636,995**	**394,605,733**
	Number of Units	20,000,000	20,000,000
	NAV per Unit at Cost Value	**18.83**	**19.73**
12.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	278,417,317	292,823,904
	Less: Liabilities	6,965,890	7,713,130
	Net Asset Value	**271,451,427**	**285,110,774**
	Number of Units	20,000,000	20,000,000
	NAV per Unit at Market Value	**13.57**	**14.26**
13.00	**Profit on Sale of Investments**	**1,464,590**	**18,334,140**

Details of Profit on Sale of Investments are shown in "Annexure- B".

		2023	2022
14.00	**Dividend from Investment in Securities**	**7,916,911**	**10,882,637**

Details of Dividend from Investment in Securities are shown in "Annexure- C".

	Amount in Taka	
	December 31, 2023	December 31, 2022
15.00 Interest on Bank Deposits		
Interest on Short term deposits	175,252	413,804
Interest on Fixed deposits	-	60,125
Interest Income on Listed Bond	810,724	35,638
	985,976	**509,567**
16.00 Management Fee		
Management Fee for IAMCL (N:16.01)	**4,891,539**	**5,152,985**

16.01 Calculation For the year December 31, 2023

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	14,108,802,874
Number of Week	52
Average NAV	**271,323,132**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.25	50,000,000	1,125,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	1.75	200,000,000	3,500,000
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.25	21,323,132	266,539
Total		**271,323,132**	**4,891,539**

17.00 Trustee Fee

Trustee Fee for ICB (N:17.01)	**200,000**	**200,000**

17.01 Calculation For the year December 31, 2023

Particulars	Fee (BDT)
Size of the Fund	200,000,000
Percentage of Trusteeship Fee	0.10
Trustee Fee	**150,000**

18.00 Custodian Fee

Custodian Fee for ICB (N:18.01)	**272,565**	**284,777**

18.01 Calculation For the year December 31, 2023

Monthly Average Securities Value (Total Listed and Nonlisted/No. of Month)	272,565,056
Parcentage of Custodian Fee	0.10
Custodian Fee	**272,565**

19.00 Annual BSEC Fee

Annual Fee for BSEC (N:19.01)	**271,451**	**285,111**

19.01 Calculation For the year December 31, 2023

Net Asset Value (NAV) of the Fund	**271,451,427**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**271,451**

20.00 Listing Fee

Stock Exchange Listing Fee for DSE and CSE (N:20.01)	**200,000**	**200,000**

20.01 Calculation For the Period from July 01, 2023 to Sepember 30, 2023

Particulars	Fee (BDT)
Capital of the Fund	200,000,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**200,000**

	Amount in Taka	
	December 31, 2023	December 31, 2022
21.00 Other Operating Expenses		
Advertisement	281,356.00	320,913
Printing and Stationary	30,278.00	34,129
Bank charges	8,447.00	11,761
Excise duty	16,150.00	101,300
CDBL Annual Fee & Connetion Fee	56,000.00	56,000
IPO Application Expense	6,000.00	19,000
CDBL Charges	7,744.00	26,000
Dividend Distribution Expenses	46,744.00	14,299
Others	13,441.00	20,680
	466,160	**604,082**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

22.00 EPU		
Net profit after Provision	8,340,653	1,650,588
Number of Units	20,000,000	20,000,000
Earnings Per Unit	**0.42**	**0.08**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

23.00 Dividend Received from Investment in Securities		
Dividend Income from Investment in Securities	7,916,911	10,882,637
Add: Previous year Dividend Receivable	1,546,181	3,045,274
	9,463,092	**13,927,911**
Less: Current year Dividend Receivable	(2,522,307)	(1,546,181)
	6,940,785	**12,381,730**
24.00 Interest Received on Bank Deposits and Bonds		
Interest Income on Bank Deposits and Bonds	985,976	509,567
Add: Previous year Interest Receivable on FDR & Bonds	-	86,125
	985,976	**595,692**
Less: Current year Interest Receivable on FDR & Bonds	(424,563)	-
	561,413	**595,692**
25.00 Payment of Fees & Expenses		
Total Expenses	6,336,215	6,755,705
Add: Previous year Operating Expenses payable (N: 26.01)	5,680,616	5,279,133
	12,016,831	**12,034,838**
Less: Current year Operating Expenses payable (N: 26.02)	(5,604,214)	(5,680,616)
	6,412,617	**6,354,222**
25.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	5,680,616	5,279,133
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	5,680,616	**5,279,133**
25.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	5,604,214	5,680,616
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	5,604,214	**5,680,616**
26.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	30,539,449	58,984,471
Add: Sale of Unit Certificates	-	-
Add: Previous year Receivable from ISTCL	-	500,000
	30,539,449	**59,484,471**
Less: Current year Receivable from ISTCL	-	-
	30,539,449	**59,484,471**

	Amount in Taka	
	December 31, 2023	December 31, 2022
27.00 Purchase of Securities		
Purchase from direct share (cost price)	12,338,719	94,193,943
Add: Purchase of IPO Securities		2,617,480
Add: Purchase of Unit Certificates	-	-
Add: Previous year payable to ISTCL	-	-
	12,338,719	**96,811,423**
Less: Current year payable to ISTCL	(100)	-
	12,338,619	**96,811,423**
28.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	4,031,262	22,970,639
Operating Cash Flow Before Changes in Working Capital	**4,031,262**	**22,970,639**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (28.01)	(1,400,689)	1,585,218
Decrease/(Increase) of Current Liabilities (N: 28.02)	(76,402)	401,483
	(1,477,091)	**1,986,701**
28.01 (Decrease)/Increase of Other Current Assets		
Add: Previous year Dividend Receivable	1,546,181	3,045,274
Less: Current year Dividend Receivable	(2,522,307)	(1,546,181)
	(976,126)	**1,499,093**
Add: Previous year Interest Receivable on FDR & Bonds	-	86,125
Less: Current year Interest Receivable on FDR & Bonds	(424,563)	-
	(1,400,689)	**1,585,218**
28.02 Decrease/(Increase) of Current Liabilities		
Add: Previous year Operating Expenses payable	5,680,616	5,279,133
Less: Current year Operating Expenses payable	(5,604,214)	(5,680,616)
	76,402	**(401,483)**
Net Cash Generated from Operating Activities	**2,554,171**	**24,957,340**
29.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	2,554,171	24,957,340
Number of Units	20,000,000	20,000,000
NOCFPU Per Unit	**0.13**	**1.25**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment and dividend than previous year.

30.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	69,896,226	95,745,638
Less: Dividend Paid for FY 2022	(22,000,000)	(20,000,000)
Less: Transferd to Dividend Equalization Reserve	-	(7,500,000)
	47,896,226	**68,245,638**
Add: Profit for the year	8,340,653	1,650,588
	56,236,879	**69,896,226**
Add: Dividend Equalization Reserve	15,214,548	15,214,548
	71,451,427	**85,110,774**
Number of Units	20,000,000	20,000,000
Profit Available for Distribution	**3.57**	**4.26**

Amount in Taka	
2023	2022

31.00 Approval of the Financial Statements

a)The Trustee committee at the meeting held on 30January, 2024, approved the unaudited financial statements of the Fund for the period ended December 31, 2023, and authorized the same for an issue. The Board of trustee also approved 10% cash dividend for the unit holders for the year 2023.

b) Except above, no other significant event had occurred till date of signing the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place : Dhaka
February 14, 2024

PRIME FINANCE FIRST MUTUAL FUND
Portfolio Statement
as at December 31, 2023

Annexure- A

SL No.	Company Name	No. of Shares/Units	Cost Price Rate	Cost Price Total	Market Price DSE	Market Price CSE	Market Price Average	Total Market (Amount in Taka)	Apprication/ Erosion (Amount in Taka)
	BANKS								
1	AB BANK LTD.	1,076,865	18	19,069,330	10	10	10	10,499,434	(8,569,896)
2	BANK ASIA LIMITED	100,000	20	2,043,800	20	21	20	2,035,000	(8,800)
3	DHAKA BANK PLC.	212,000	14	2,907,253	13	13	13	2,660,600	(246,653)
4	DUTCH BANGLA BANK LIMITED	118,285	66	7,809,678	59	59	59	6,972,901	(836,777)
5	UNION BANK LIMITED	210,000	10	2,000,000	9	9	9	1,879,500	(120,500)
6	UNITED COMMERCIAL BANK PLC	1,156,155	16	17,968,950	12	13	12	14,394,130	(3,574,820)
	Sector Total:	**2,873,305**		**51,799,011**				**38,441,564**	**(13,357,447)**
	CEMENT								
7	HEIDELBERG CEMENT BD. LTD.	20,000	580	11,595,921	240	235	237	4,749,000	(6,846,921)
8	MEGHNA CEMENT MILLS LTD.	248,963	85	21,224,686	76	80	78	19,356,873	(1,867,812)
	Sector Total:	**268,963**		**32,820,606**				**24,105,873**	**(8,714,733)**
	CERAMIC INDUSTRY								
9	RAK CERAMICS(BANGLADESH) LTD.	453,495	51	23,193,646	43	43	43	19,432,261	(3,761,385)
	Sector Total:	**453,495**		**23,193,646**				**19,432,261**	**(3,761,385)**
	CORPORATE BOND								
10	AIBL MUDARABA PERPETUAL BOND	1,033	5,000	5,165,000	4,897	4,600	4,749	4,905,201	(259,800)
	Sector Total:	**1,033**		**5,165,000**				**4,905,201**	**(259,800)**
	ENGINEERING								
11	ATLAS BANGLADESH LTD.	39,531	180	7,128,728	104	-	104	4,119,130	(3,009,598)
12	BSRM STEELS LIMITED	143,682	143	20,519,500	64	65	64	9,260,305	(11,259,195)
13	S. ALAM COLD ROLLED STEELS LTD	458,549	41	18,721,320	33	34	34	15,430,174	(3,291,146)
	Sector Total:	**641,762**		**46,369,548**				**28,809,609**	**(17,559,939)**
	FINANCE AND LEASING								
14	BANGLADESH INDS. FINANCE CO.	129,610	39	5,020,560	10	10	10	1,231,295	(3,789,265)
15	DBH FINANCE PLC	155,958	70	10,923,360	57	57	57	8,866,212	(2,057,148)
16	FIRST FINANCE LIMITED.	33,077	17	574,956	6	6	6	183,577	(391,378)
17	INTL. LEASING & FIN. SERVICES	1,215,396	22	26,723,031	6	6	6	6,806,218	(19,916,813)
18	UTTARA FINANCE & INVEST. LTD	20,800	55	1,136,967	34	35	35	718,640	(418,327)
	Sector Total:	**1,554,841**		**44,378,873**				**17,805,942**	**(26,572,931)**
	FOOD AND ALLIED PRODUCTS								
19	BATBC LIMITED	10,200	660	6,728,189	519	519	519	5,292,780	(1,435,409)
20	GOLDEN HARVEST AGRO IND. LTD.	393,903	26	10,087,114	18	18	18	6,893,303	(3,193,812)
	Sector Total:	**404,103**		**16,815,303**				**12,186,083**	**(4,629,221)**
	FUEL AND POWER								
21	DHAKA ELECTRIC SUPPLY CO. LTD.	618,994	45	27,958,755	37	38	37	22,995,627	(4,963,128)
22	MEGHNA PETROLEUM LTD.	58,744	204	11,978,651	199	198	198	11,654,810	(323,841)
23	SUMMIT POWER LTD.	514,179	45	23,302,410	34	34	34	17,507,795	(5,794,615)
24	TITAS GAS TRANSMISSION & D.C.L	85,000	67	5,732,262	41	41	41	3,493,500	(2,238,762)
	Sector Total:	**1,276,917**		**68,972,078**				**55,651,732**	**(13,320,347)**
	FUNDS								
25	AB BANK FIRST MUTUAL FUND	275,000	6	1,738,403	5	5	5	1,443,750	(294,653)
26	AIBL 1st ISLAMIC MUTUAL FUND	606,780	8	5,111,228	8	8	8	4,641,867	(469,361)

SL No.	Company Name	No. of Shares/Units	Cost Price		Market Price			Total Market	Apprication/ Erosion
			Rate	Total	DSE	CSE	Average		
27	EBL NRB MUTUAL FUND	500,000	6	3,235,509	7	7	7	3,275,000	39,491
28	FIRST JANATA BANK MUTUAL FUND	151,000	6	876,873	6	6	6	928,650	51,777
29	GRAMEEN ONE : SCHEME TWO	176,836	16	2,895,113	15	15	15	2,687,907	(207,206)
30	GREEN DELTA MUTUAL FUND	100,000	9	911,366	7	7	7	690,000	(221,366)
31	NCCBL MUTUAL FUND-1	200,000	9	1,785,000	8	9	8	1,680,000	(105,000)
32	POPULAR LIFE FIRST MUTUAL FUND	1,060,270	6	6,290,703	5	5	5	5,460,391	(830,313)
33	TRUST BANK 1ST MUTUAL FUND	250,000	6	1,473,677	6	6	6	1,412,500	(61,177)
	Sector Total:	**3,319,886**		**24,317,873**				**22,220,065**	**(2,097,809)**
	INSURANCE								
34	AGRANI INSURANCE CO. LTD.	18,286	49	895,303	38	-	38	687,554	(207,750)
35	ASIA PACIFIC GENERAL INSURANCE	81,801	64	5,271,522	50	50	50	4,094,140	(1,177,382)
36	CENTRAL INSURANCE CO.LTD.	60,000	52	3,124,913	37	38	37	2,235,000	(889,913)
37	GREEN DELTA INSURANCE	22,000	96	2,122,392	66	66	66	1,449,800	(672,592)
38	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10	76,140	31	31	31	238,318	162,178
39	PHOENIX INSURANCE CO.LTD.	6,000	56	335,637	37	36	36	218,100	(117,537)
40	PIONEER INSURANCE COMPANY LTD	33,000	70	2,301,040	68	69	68	2,253,900	(47,140)
41	POPULAR LIFE INSURANCE CO. LTD	30,000	71	2,127,393	67	66	66	1,987,500	(139,893)
42	PRAGATI INSURANCE LTD.	28,338	60	1,697,544	59	58	58	1,656,356	(41,188)
	Sector Total:	**287,039**		**17,951,884**				**14,820,668**	**(3,131,216)**
	MISCELLANEOUS								
43	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	43,000	73	3,145,043	70	71	71	3,031,500	(113,543)
	Sector Total:	**43,000**		**3,145,043**				**3,031,500**	**(113,543)**
	PHARMACEUTICALS AND CHEMICAL								
44	ACI LIMITED	32,088	282	9,050,905	260	261	261	8,365,342	(685,563)
45	ACME LABORATORIES LTD.	21,000	83	1,740,341	85	85	85	1,782,900	42,559
46	SQUARE PHARMACEUTICALS LTD.	44,000	231	10,153,066	210	210	210	9,253,200	(899,866)
	Sector Total:	**97,088**		**20,944,312**				**19,401,442**	**(1,542,870)**
	TELECOMMUNICATION								
47	GRAMEEN PHONE LTD.	17,500	304	5,324,327	287	288	287	5,027,750	(296,577)
	Sector Total:	**17,500**		**5,324,327**				**5,027,750**	**(296,577)**
	TEXTILES								
48	FAMILYTEX (BD) LTD.	176,400	9	1,563,900	5	5	5	846,720	(717,180)
49	R. N. SPINNING MILLS LIMITED	92,194	120	11,020,167	21	21	21	1,931,464	(9,088,702)
50	SQUARE TEXTILE MILLS LTD.	50,000	68	3,396,869	68	68	68	3,375,000	(21,869)
	Sector Total:	**318,594**		**15,980,935**				**6,153,184**	**(9,827,751)**
Total Listed Securities:		11,557,526		377,178,440				271,992,873	(105,185,568)
Total Non Listed Securities:		-		-				-	-
Grand Total		**11,557,526**		**377,178,440**				**271,992,872**	**(105,185,568)**

CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS

PRIME FINANCE FIRST MUTUAL FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2023

Annexure-B

Amount in Taka

SL	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	ACME LABORATORIES LTD.	6,000	520,695.00	511,275.00	9,420
2	AGRANI INSURANCE CO. LTD.	20,000	886,278.76	740,014.44	146,264
3	DAFFODIL COMPUTERS LTD.	1,000	81,052.36	7.60	81,045
4	EASTERN INSURANCE CO.LTD.	24,000	1,506,723.75	1,237,284.90	269,439
5	EBL FIRST MUTUAL FUND	100,000	738,150.00	694,610.00	43,540
6	EBL NRB MUTUAL FUND	725,000	4,700,718.75	4,691,402.50	9,316
7	JAMUNA BANK PLC	100,000	2,264,325.00	2,245,600.00	18,725
8	LAFARGE HOLCIM BANGLADESH LIMITED	6,000	424,336.50	393,081.00	31,256
9	MEGHNA PETROLEUM LTD.	9,402	1,927,681.72	1,917,188.15	10,494
10	OLYMPIC INDUSTRIES LTD.	71,000	10,684,090.03	10,421,692.89	262,397
11	PIONEER INSURANCE COMPANY LTD	50,000	3,690,849.75	3,589,550.00	101,300
12	POPULAR LIFE INSURANCE CO. LTD	5,000	380,047.50	369,784.50	10,263
13	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	488,390.36	61,820.00	426,570
14	UNIQUE HOTEL & RESORTS LIMITED	60,000	3,710,700.00	3,666,138.00	44,562
	Total	**1,183,584**	**32,004,039**	**30,539,449**	**1,464,590**

PRIME FINANCE FIRST MUTUAL FUND
Dividend Income For FY 2023

Annexure-C

SL No.	Company Name	Div. Per Share	No Share	Gross Dividend	Tax Deduction	Net Dividend
1	AB BANK FIRST MUTUAL FUND	0.50	275,000	137,500	-	137,500
2	ACI LIMITED	4.00	32,088	128,352	-	128,352
3	ACME LABORATORIES LTD.	3.30	14,000	46,200	-	46,200
4	AGRANI INSURANCE CO. LTD.	0.80	17,090	13,672	-	13,672
5	AIBL 1st ISLAMIC MUTUAL FUND	0.06	606,780	36,407	1,711	34,696
6	ASIA PACIFIC GENERAL INSURANCE	1.50	81,801	122,702	18,405	104,296
7	BANK ASIA LIMITED	1.50	100,000	150,000	22,500	127,500
8	BATBC LIMITED	10.00	10,200	102,000	15,300	86,700
9	BSRM STEELS LIMITED	2.50	143,682	359,205	-	359,205
10	CENTRAL INSURANCE CO.LTD.	1.50	60,000	90,000	9,000	81,000
11	DAFFODIL COMPUTER(Folio)			450	-	450
12	DAFFODIL COMPUTERS LTD.	0.50	1,000	500	-	500
13	DBH FINANCE PLC	1.50	152,900	229,350	34,403	194,948
14	DHAKA BANK LTD.	0.60	200,000	120,000	-	120,000
15	DHAKA ELECTRIC SUPPLY CO. LTD.	1.00	618,994	618,994	123,799	495,195
16	DUTCH BANGLA BANK LIMITED	1.75	110,033	192,558	28,884	163,674
17	DUTCH BANGLA BANK LIMITED(Bonus)			28	-	28
18	EASTERN INSURANCE CO.LTD.	2.20	24,000	52,800	-	52,800
19	EBL NRB MUTUAL FUND	0.70	1,225,000	857,500	-	857,500
20	GOLDEN HARVEST AGRO IND. LTD.	0.10	393,903	39,390	-	39,390
21	GRAMEEN ONE : SCHEME TWO	0.65	176,836	114,943	-	114,943
22	GRAMEEN PHONE LTD.	9.50	17,500	166,250	24,938	141,313
23	GRAMEEN PHONE LTD.(5% TDS RETURN)			12,013	-	12,013
24	GRAMEEN PHONE LTD.(5% TDS RETURN)			8,438	-	8,438
25	GREEN DELTA INSURANCE	2.50	22,000	55,000	8,250	46,750
26	GREEN DELTA MUTUAL FUND	0.15	100,000	15,000	-	15,000
27	HEIDELBERG CEMENT BD. LTD.	1.00	20,000	20,000	-	20,000
28	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	1.00	7,614	7,614	-	7,614
29	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	1.00	43,000	43,000	-	43,000
30	LAFARGE HOLCIM BANGLADESH LIMITED	1.50	6,000	9,000	1,350	7,650
31	MEGHNA CEMENT MILLS LTD.	0.50	248,963	124,507	-	124,507
32	MEGHNA PETROLEUM LTD.	15.00	68,146	1,022,190	153,329	868,862
33	MEGHNA PETROLEUM LTD.	16.00	58,744	939,904	-	229,275
34	NCCBL MUTUAL FUND-1	0.60	200,000	120,000	14,250	105,750
35	OLYMPIC INDUSTRIES LTD.	4.50	71,000	319,500	47,925	271,575
36	PHOENIX INSURANCE CO.LTD.	1.50	6,000	9,000	-	9,000
37	POPULAR LIFE FIRST MUTUAL FUND	0.25	1,060,270	265,068	-	265,068
38	RAK CERAMICS(BANGLADESH) LTD.	1.00	453,495	453,495	68,024	385,471
39	S. ALAM COLD ROLLED STEELS LTD	0.50	458,549	229,275	34,391	194,883
40	S. ALAM COLD ROLLED STEELS LTD	0.50	458,549	229,275	-	939,904
41	SQUARE PHARMACEUTICALS LTD.	10.50	44,000	462,000	-	462,000
42	SQUARE PHARMACEUTICALS LTD. (5% TDS RETURN)			22,000	-	22,000
43	SQUARE TEXTILE MILLS LTD.	3.00	50,000	150,000	-	150,000
44	SQUARE TEXTILE MILLS LTD. (5% TDS RETURN)			8,750	-	8,750
45	TRUST BANK 1ST MUTUAL FUND	0.50	250,000	125,000	-	125,000
46	UNION BANK LIMITED	0.50	210,000	105,000	15,750	89,250
47	UNITED COMMERCIAL BANK PLC	0.50	1,101,100	550,550	82,583	467,968
48	THE ACME LABORATORIES LTD.					(9,000)
49	SQUARE PHARMACEUTICALS LTD.					(88,000)
50	UNIQUE HOTEL & RESORTS LIMITED					(13,500)
51	ACI LIMITED					(22,920)
52	GOLDEN HARVEST AGRO IND. LTD.					(11,817)
53	SQUARE TEXTILE MILLS LTD.					(35,000)
54	BSRM STEELS LIMITED					(64,657)
55	MEGHNA CEMENT MILLS LTD.					(17,783)
	Total			**8,884,377.79**	**704,790.14**	**7,916,911**

PRIME FINANCE FIRST MUTUAL FUND

Dividend Receivable as at 31 December 2023

Annexure-D

SL No.	Company Name	Div. Per Share	No Share	Gross Dividend
1	ACI LIMITED	4.00	32,088.00	128,352.00
2	ACME LABORATORIES LTD.	3.30	14,000.00	46,200.00
3	ATLAS BANGLADESH LTD.	0.00	39,531.00	0.00
4	BSRM STEELS LIMITED	2.50	143,682.00	359,205.00
5	DAFFODIL COMPUTERS LTD.	0.50	1,000.00	500.00
6	GOLDEN HARVEST AGRO IND. LTD.	0.00	393,903.00	0.00
7	GOLDEN HARVEST AGRO IND. LTD.	0.10	393,903.00	39,390.30
8	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	1.00	43,000.00	43,000.00
9	MEGHNA CEMENT MILLS LTD.	0.50	248,963.00	124,481.50
10	MEGHNA PETROLEUM LTD.	16.00	58,744.00	939,904.00
11	R. N. SPINNING MILLS LIMITED	0.00	92,194.00	0.00
12	S. ALAM COLD ROLLED STEELS LTD	0.50	458,549.00	229,274.50
13	SQUARE PHARMACEUTICALS LTD.	10.50	44,000.00	462,000.00
14	SQUARE TEXTILE MILLS LTD.	3.00	50,000.00	150,000.00
Total				**2,522,307**